

TAUNTON

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Board Meeting: Varies

ADMINISTRATION

Board Members: Ann Marie Hebert (*Chairperson*),
Richard T. Avila, Peter H. Corr, Raymond Dumont,
A. Joan Ventura
Board Administrator: Paul J. Slivinski

INVESTMENT

<i>Return</i>	2002:	-4.67%
	1998-2002:	4.71%
	1985-2002:	10.85%
	Target Investment	
	Rate of Return:	9.00%
<i>Asset Growth</i>	2002 Market Value:	\$109 million
	2001 Market Value:	\$112 million
	2000 Market Value:	\$111 million
	1999 Market Value:	\$108 million
	1998 Market Value:	\$93 million

ACTUARIAL

Funded Ratio:	64.0% (1/02)
	70.3% (1/00)
	63.3% (1/98)
Date of Last Valuation:	1/02
Actuary:	Buck
Funding Schedule:	Split, Increasing 4.5%
Year Fully Funded:	2020 (Retired)
	2026 (Active)
Active Members:	1,339
Retired Members:	661

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	5
Disability Retirement Approvals:	4
Accidental Death Approvals:	1
RTS Reviews:	13
RTS Exams:	0
Restored to Service:	0